



Mountain View
Whisman
School District

2019-2020 Unaudited Actual Report

September 3, 2020





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Strategic Plan 2021

Strategic Plan 2021

Goal 5: Resource Stewardship

Desired Outcome: The District will maintain a balanced general fund.

Board Resolution 1664.1/18 (January 4, 2018)

A balanced general fund shall be defined as the unrestricted general reserve level in the third year of any Board-enacted budget adoption or interim budget report falls within the range of 17%-20%, and may include deficit spending in any or all of the three years included in the multi-year projection.



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2019-2020 Unaudited Actual Report

Why Unaudited Actuals?

- No later than September 15th of each year, Mountain View Whisman School District is required to submit the Unaudited Actual Financial Report to the Santa Clara County Office of Education.

What are Unaudited Actuals?

- Each year the district prepares the end of year financial statements as of June 30, using a format known as State Account Code Structure (SACS).
- It is a report of all activities in all of the Districts funds, identifying unspent funds or reserves that are carried forward into future years.
- It will later be used by external auditors to prepare the official Audit Report.

What are Unaudited Actuals?

- In June, we presented the 2019-2020 Estimated Actuals during the 2020-2021 Budget adoption process.
- Unaudited Actuals are compared to Estimated Actuals presented with the 2020-2021 Adopted Budget.

Why are Projections Different Than Expected?

- We use conservatively estimated revenue and expenditures during the budget and interim reporting process.
- The risk of underestimating is too great, so the safest path is to be conservative.

What are Common Reasons for Differences in Projections?

- Revenue is received that was not anticipated.
- Expenditure allocations were not completely used due to school closure so we did not spend as much as we would have in a normal year.
- CARES Act funding helped to absorb expenses due to COVID-19.

2019-2020 Unaudited Actual Report

Fund 01 General Fund: Deficit Highlights

The District will be reporting a \$158,182 decrease in the General Fund 01 Balance for the 2019-20 Fiscal Year

- Hourly and overtime wage savings of \$268K.
- Chromebooks purchases processed out of restricted CARES funding instead of General Fund, savings of \$1.4M.
- Decrease on materials and supplies purchases that normally occur the last three months of the school year, savings of \$1M.
- Contributions to Fund 120 Preschool of \$450,052 and to Fund 130 Food Service of \$750,836.

2019-20 Unaudited Actual Report

Fund 01 General Fund: Unrestricted/Restricted

	Unrestricted Programs	Restricted Programs	Combined
Beginning Balance, July 1, 2019	\$22,306,850	\$2,125,677	\$24,432,527
Total Revenues	\$49,025,953	\$33,193,864	\$82,219,818
Total Expenditures	\$48,318,286	\$34,059,714	\$82,378,000
Net Increase/(Decrease)	\$707,667	(\$865,850)	(\$158,182)
Ending Balance, June 30, 2020	\$23,014,517	\$1,259,828	\$24,274,345

Reserve Level **27.9%**

(Unrestricted Ending Balance divided by Total Combined Expenditures)



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Using 2019-2020 Ending Numbers to Reset 2020-2021 Adopted Budget

2018-2019 Unaudited Actual Report

Fund 01 General Fund: Multi-Year Projection

	2019-2020 Unaudited Actual	Adopted 2020-2021 (Year 1)	2021-2022 (Year 2)	2022-2023 (Year 3)
Beginning Balance, July 1	\$24,432,527	\$24,274,345	\$24,637,711	\$23,031,494
Total Revenues	\$82,219,818	\$85,718,853	\$84,818,641	\$84,988,440
Total Expenditures	\$82,378,000	\$85,513,670	\$86,424,858	\$88,743,309
Net Increase/(Decrease)	(\$158,182)	\$205,184	(\$1,606,217)	(\$3,754,869)
Ending Balance, June 30	\$24,274,345	\$24,637,711	\$23,031,494	\$19,276,625

Reserve Level 27.9%

27.75%

26.62%

21.72%



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Updates/Changes for 2020-2021 Heading Toward First Interim in December

Updates/Changes After 2020-2021 Budget Adoption in June – to be adjusted at 1st Interim:

- The assessed valuation (AV) growth for 2020-2021 is projected at 12%. The adopted budget amount was 10%.
- Governor's Signed Budget Increases
- CARES-GEER-CRF Funding
 - Funds for technology, PPE, and instructional support during distance learning.
- Increased Distance Learning Costs
- Staffing changes from June adoption
 - Virtual Learning 6.0 Full Time Employees
 - Equity coach 1.0 Full Time Employee



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Next Steps

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- Continue to monitor the Learning Continuity and Attendance Plan and match funds to the plan.
- Looking for ways to bring additional funds into the district, both large and small.
- Examining ways to have cost neutral support programs.
- Continue to monitor updates from the State.